

Coronavirus Response and Relief Supplemental Appropriations Act,2021 (CRRSAA) and ARP

CRRSAA (HEERF II) provides funding to institutions for emergency financial aid grants to students whose lives have been disrupted by the coronavirus pandemic. Below is Institute of Beauty Career's Fifth report all-around (First Quaterly 2022)

With regard to the CRRSAA Act Section (CFDA 84.425E) or Proprietary Institution Grant Funds for Students (CFDA 84.425Q), Institute of Beauty Careers acknowledges and assures that:

1. A signed Certification and Agreement was returned to the Department of Education on March 22, 2021 with the intention of using 50% of the funds received to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that Institute of Beauty Careers received for the benefit of students is \$686,200 plus 396,927 supplemental (ARP) equal \$1,083,127.00. Fiscal Year 2020/2021 \$216,000.00 Fiscal Year 2021/2022 \$867,127.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the Cares Act as the date of submission of March 31, 2022 is \$867,127.00.
4. The Institute of Beauty Careers determined that all eligible students who fill out application and acceptance forms according to Emergency Grants for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care) will receive an equal amount of Emergency Financial Aid Grants under Section 9CFDA 84.425E) of the CRRSAA Act into two installments (for CRRSAA and one payment for ARP) and taking in consideration the requirements for eligibility.
5. The students were notifying through Financial Aid Office with instructions of who will be eligible for emergency aid and the requirements. Also, to the date that the distribution of the checks will begin.

This is the last report.